

LAREDO MASONRY SUPPLIES,LLC

4802 East Saunders
Laredo, TX 78041
(956) 726-4100
1-866-376-4100

CREDIT APPLICATION / AGREEMENT

BUSINESS DATA

Legal Business Name: _____ DBA: _____
 Business Address: _____ P.O. Box _____
 City: _____ State _____ Zip _____
 Phone: () _____ Fax: () _____
 Type of Business: () Corporation () Partnership () Sole Proprietorship
 Year Started: _____ Credit Line requested _____

Short-Load _____	Truck-Load _____
INTERNAL USE ONLY	

LMS Representative Sign Here: _____

OFFICERS OR PRINCIPALS

Name: _____ Title: _____
 Home Address: _____
 City / State: _____ Phone: () _____
 Social Security No.: _____ Driver's License No. _____

Name: _____ Title: _____
 Home Address: _____
 City / State: _____ Phone: () _____
 Social Security No.: _____ Driver's License No. _____

Do you use a purchase order system? () yes () no () Verbal () Written
 Are you tax exempt? () yes () no If yes, please include a completed State Comptroller's 01-339 form.

All preceding information is true and correct to the best of my knowledge. I authorize LMS Laredo Masonry Supplies, LLC to investigate the applicant's references for credit and/or employment history. I authorize my references to answer any questions regarding my credit history with LMS Laredo Masonry Supplies, LLC. Applicant agrees that if this application is approved, applicant will perform obligations of buyer as stated in this agreement. This application will be retained whether or not it is approved.

By: **X** _____ Title _____
Date Applicant Signature

Please print name here: _____

BANK REFERENCE

Bank Name: _____ City/State: _____

Bank Officer: _____ Phone: () _____ Acct. No.: _____

() Checking () Savings () Loans

Bank Name: _____ City/State: _____

Bank Officer: _____ Phone: () _____ Acct. No.: _____

() Checking () Savings () Loans

TRADE REFERENCES

Name: _____ Phone: () _____ Fax # _____

Address: _____ City/State: _____ Acct.# _____

Name: _____ Phone: () _____ Fax # _____

Address: _____ City/State: _____ Acct.# _____

Name: _____ Phone: () _____ Fax # _____

Address: _____ City/State: _____ Acct.# _____

PAYMENT WITHIN TIME PERIOD

Payment is due from the buyer on the tenth (10) day of following month. LMS Laredo Masonry Supplies, LLC reserves the right to offer discounts for earlier payments. Payment is due and payable at 4802 E. Saunders St., Laredo, TX, 78041. The parties agree that all payments still owing after due date will be assessed on the balance due a SERVICE CHARGE at the rate of one and one-half percent (1 1/2%) per month, which is an annual SERVICE CHARGE of eighteen percent (18%) provided however, that if at any such time such is determined to exceed the maximum ANNUAL PERCENTAGE RATE allowed by laws of the State of Texas, Seller will immediately adjust Buyer's account for such excess. Should buyer fail to make payments under this contract, Buyer agrees to pay the expenses of collection, including reasonable attorney's fees if such services are required.

GUARANTY

In consideration of your extending credit to the applicant hereof, the undersigned hereby unconditionally guarantees the timely payment to you of all sums, even if in excess of the applied for, or established, credit limit, now due or which may hereafter become due and payable by virtue of your extension of credit to the applicant. Notice of default is hereby waived, and this guaranty shall not be affected by your granting extensions of time for payment or other indulgences to the applicant and shall remain in full force and effect until you have received written notice of cancellation from the undersigned. It is expressly agreed that any such notice of cancellation, if given, shall not affect the obligation of the undersigned to pay all sums when due by the applicant. The incorporation, merger, reorganization or sale of the applicant's business shall not operate as a termination of this guaranty, and this guaranty shall continue as to credit extended such other entity. Should either the applicant, or the undersigned, fail to make payments as required, the undersigned also agrees to pay the expenses of collection, including reasonable attorney's fees, if services of an attorney are required to affect collection.

_____	_____	_____	_____
Witness	Date	Guarantor	Title
_____	_____	_____	_____
Witness	Date	Guarantor	Title

NOTE: Guarantor line must be signed by an officer of the company, and witnessed by another person to prevent delay in processing. (If partnership, all partners must sign.)